

Cost of Goods Sold for Manufacturers

Cost of Goods Sold FOR:	From:	To:
	Materials Used to Make Products	
Materials Inventory (Beg. of Fiscal Period)	_____	
ADD Purchases	_____	
LESS Returns and Allowances	_____	
TOTAL Materials Available for Use	_____	
LESS Materials Inventory (End of Fiscal Period)	_____	
(A)	TOTAL MATERIALS CONSUMED	\$
(B)	LABOUR COSTS	\$
	Factory Overhead	
Indirect Labor (administrative)	_____	
Salaries	_____	
Payroll Taxes	_____	
Power	_____	
Heat	_____	
Light	_____	
Factory Supplies	_____	
Depreciation – Building	_____	
Depreciation – Equipment	_____	
Repairs and Maintenance	_____	
Patent Expenses	_____	
Tool and Die Expenses	_____	
Insurance for Building & Equipment	_____	
Other Overhead	_____	
(C)	TOTAL FACTORY OVERHEAD	\$
(A+B+C)	TOTAL MANUFACTURING COSTS	\$
ADD Work in Process Inventory (Beg. of Fiscal Period)	_____	
LESS Work in Process Inventory (End of Fiscal Period)	_____	
	COST OF GOODS MANUFACTURED	\$
ADD Inventory of Finished Goods (Beg. of Fiscal Period)	_____	
LESS Inventory of Finished Goods (End of Fiscal Period)	_____	
	COST OF GOODS SOLD	\$